



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Tuesday, May 12, 2020

(Detail, rounded in millions, may not add to totals)

TABLE I - Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 1,172,993	\$ 1,151,999	\$ 1,180,035	\$ 382,483
Supplementary Financing Program Account	0	0	0	0
Short-Term Cash Investments (Table V)	0	0	0	0
Total Operating Balance	\$ 1,172,993	\$ 1,151,999	\$ 1,180,035	\$ 382,483

TABLE II - Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 12	\$ 175	\$ 4,872	Air Carrier Worker Support	158	158	12,521
Cash FTD's Received (Table IV)	2,134	71,971	1,771,666	Commodity Credit Corporation programs	11	148	19,910
Commodity Credit Corporation programs	29	348	6,587	Coronavirus Relief Fund	136	4,613	144,171
Deposits by States:				Defense Vendor Payments (EFT)	2,314	10,711	228,884
Supplemental Security Income	0	2	2,074	Dept of Commerce (DOC)	18	339	6,346
Unemployment	216	11,156	26,314	Dept of Education (ED)	598	4,692	109,713
Dept of Commerce (DOC)	12	104	2,363	Dept of Energy (DOE)	81	979	24,562
Dept of Education (ED)	162	1,123	44,271	Dept of Health & Human Serv (HHS) - Misc	30	260	4,254
Dept of Energy (DOE)	13	76	4,570	HHS - Centers for Disease Control (CDC)	42	273	4,765
Dept of Health & Human Serv (HHS) - Misc	50	1,204	1,963	HHS - Federal Hospital Insr Trust Fund	461	15,035	265,947
HHS - Marketplace Receipts	0	0	5	HHS - Federal Supple Med Insr Trust Fund	525	18,301	267,796
HHS - Medicare Premiums	19	695	23,846	HHS - Grants to States for Medicaid	4,790	20,899	272,231
Dept of Homeland Security (DHS) - misc	13	116	2,887	HHS - Health Resources & Services Admin	35	22,337	68,101
DHS - Customs and Certain Excise Taxes	86	758	52,981	HHS - Indian Health Service	21	149	5,134
DHS - Fed Emergency Mgmt Agency (FEMA)	20	115	1,614	HHS - Marketplace Payments	0	0	36,257
DHS - Transportation Security Admn (TSA)	1	3	2,342	HHS - Medicare Prescription Drugs	0	7,736	57,956
Dept of Veterans Affairs (VA)	28	243	4,901	HHS - National Institutes of Health	83	1,083	20,208
Environmental Protection Agency (EPA)	1	10	234	HHS - Other Public Health Services	30	234	4,514
Estate and Gift Taxes	6	72	9,584	HHS - Othr Admin for Children & Families	65	659	14,574
Federal Reserve Earnings	0	1,933	42,947	HHS - Othr Cent Medicare & Medicaid Serv	244	1,311	16,910
Foreign Military Sales Program	10	2,929	27,920	HHS - Payments to States	87	2,768	14,834
General Services Administration (GSA)	2	39	853	HHS - Temp Assistance for Needy Families	47	274	10,405
Housing and Urban Development programs	21	60	1,785	Dept of Homeland Security (DHS) - misc	31	369	8,097
Individual Income and Employment				DHS - Customs & Border Protection (CBP)	50	164	3,590
Taxes, Not Withheld	442	3,036	153,100	DHS - Fed Emergency Mgmt Agency (FEMA)	134	688	9,600
Interest recd from cash investments	0	0	0	DHS - Transportation Security Admn (TSA)	26	71	1,409
Justice Department programs	8	326	13,106	Dept of Veterans Affairs (VA)	155	1,752	38,825
National Science Foundation (NSF)	0	1	43	VA - Benefits	43	9,326	73,936
Postal Service	403	3,161	57,718	Environmental Protection Agency (EPA)	15	149	4,120
Public Debt Cash Issues (Table III-B)	223,943	677,312	9,848,705	ESF - Economic Recovery Programs	0	37,500	47,500
Small Business Administration (SBA)	5	85	1,903	Federal Employees Insurance Payments	170	2,408	52,985
Other Deposits:				Fed. Highway Administration programs	151	1,559	26,532
Thrift Savings Plan Transfer	926	5,455	63,873	Federal Salaries (EFT)	40	7,449	119,306
				Food and Nutrition Service (misc)	27	779	19,325
				General Services Administration (GSA)	58	1,000	16,470
				Housing and Urban Development programs	124	4,579	45,540
				Interest on Treasury Securities	0	59	172,217
				IRS Tax Refunds Business (EFT)	4	173	12,867
				IRS Tax Refunds Individual (EFT)	263	14,384	412,863
				Justice Department programs	88	661	13,536
				Labor Dept. prgms (excl. unemployment)	37	285	8,949
				NASA	47	558	11,841
				National Science Foundation (NSF)	26	172	4,055
				Postal Service Money Orders and Other	133	1,422	25,827
				Public Debt Cash Redemp. (Table III-B)	183,295	473,741	7,458,615
				Small Business Administration (SBA)	1,977	7,696	22,532
				Social Security Benefits (EFT)	51	22,931	580,905
				Supple. Nutrition Assist. Program (SNAP)	291	3,416	42,005
				Unemployment Insurance Benefits	7,027	36,823	101,905
				Other Withdrawals:			
				Agency for Internat'l Development	59	961	11,340
				Unclassified	3,468	17,104	140,759

Table continued on the following page

TABLE II cont. - Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Total Other Deposits	926	7,365	130,934	Total, Other Withdrawals	3,527	48,384	506,234
Change in Balance of Uncollected Funds	0	0	0	Transfers to Depositories	0	0	0
Transfers from Depositories	0	0	0	Total Federal Reserve Account	207,567	791,458	11,451,578
Total Federal Reserve Account	228,561	784,416	12,242,088	Short-Term Cash Investments: Transfers to Federal Reserve Account (Table V)	0	0	0
Short-Term Cash Investments: Transfers from Federal Reserve Account (Table V)	0	0	0	Total Withdrawals (excluding transfers)	\$ 207,567	\$ 791,458	\$ 11,451,578
Total Deposits (excluding transfers)	\$ 228,561	\$ 784,416	\$ 12,242,088	Net Change in Operating Cash Balance	\$ 20,995	\$ -7,041	\$ 790,510

TABLE III-A - Public Debt Transactions

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 181,400	\$ 460,799	\$ 6,013,766
Regular Series	\$ 156,397	\$ 444,468	\$ 6,447,242	Notes	0	0	1,207,984
Cash Management Series	65,000	220,001	1,395,009	Bonds	0	0	9,478
Notes	0	0	1,623,528	Federal Financing Bank	0	0	0
Bonds	0	0	145,026	Nonmarketable:			
Inflation-Protected Securities Increment	-105	-1,017	11,339	United States Savings Securities	22	198	6,146
Federal Financing Bank	0	0	0	Government Account Series	389,549	3,266,437	62,534,729
Nonmarketable:				Hope Bonds	0	0	0
United States Savings Securities:				Domestic Series	0	0	4,522
Cash Issue Price	1	15	521	Foreign Series	0	0	0
Interest Increment	1	378	3,567	State and Local Series	41	1,963	46,792
Government Account Series	396,686	3,293,592	62,601,245	Other	1,833	10,781	169,927
Hope Bonds	0	0	0	Total Redemptions	\$ 572,844	\$ 3,740,178	\$ 69,993,344
Domestic Series	0	0	0	Net Change in Public Debt Outstanding	\$ 47,733	\$ 230,261	\$ 2,485,031
Foreign Series	0	0	0				
State and Local Series	782	2,222	80,501				
Other	1,815	10,780	170,399				
Total Issues	\$ 620,578	\$ 3,970,439	\$ 72,478,376				

TABLE III-B - Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 620,578	\$ 3,970,439	\$ 72,478,376
Premium on New Issues	0	0	10,254
Discount on New Issues:			
Bills (-)	52	174	18,731
Bonds and Notes (-)	0	0	5,188
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	396,686	3,293,592	62,601,245
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	1	378	3,567
Inflation-Protected Securities Increment	-105	-1,017	11,194
Total Public Debt Cash Issues Deposited in Federal Reserve Account	\$ 223,943	\$ 677,312	\$ 9,848,705
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 572,844	\$ 3,740,178	\$ 69,993,344
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	389,549	3,266,437	62,534,729
Hope Bonds (-)	0	0	0
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 183,295	\$ 473,741	\$ 7,458,615

TABLE III-C - Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 19,260,331	\$ 19,218,864	\$ 19,053,619	\$ 16,809,092
Intragovernmental Holdings	5,944,102	5,937,836	5,920,553	5,910,309
Total Public Debt Outstanding	25,204,433	25,156,700	24,974,172	22,719,402
Less: Debt Not Subject to Limit:				
Other Debt	479	479	479	479
Unamortized Discount	20,043	20,061	20,740	23,497
Federal Financing Bank	8,809	8,809	8,809	8,809
Hope Bonds	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	0	0	0	0
Total Public Debt Subject to Limit	\$ 25,175,103	\$ 25,127,351	\$ 24,944,144	\$ 22,686,617
Statutory Debt Limit	SUSP-1	SUSP-1	SUSP-1	SUSP-1

See Footnote

TABLE IV - Federal Tax Deposits			
Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,585	\$ 75,718	\$ 1,611,055
Individual Income Taxes	178	1,670	69,515
Railroad Retirement Taxes	1	165	3,523
Excise Taxes	41	235	43,116
Corporation Income Taxes	25	281	107,355
Federal Unemployment Taxes	2	99	5,624
Estate and Gift Taxes & Misc IRS Rcpts.	3	24	786
Total	\$ 2,835	\$ 78,190	\$ 1,840,973
Cash Federal Tax Deposits:			
Direct	\$ 25	\$ 306	\$ 15,021
Through Depositories	2,109	71,664	1,756,645
Total Cash FTD's	\$ 2,134	\$ 71,971	\$ 1,771,666
Inter-agency Transfers	702	6,220	69,307
Total	\$ 2,835	\$ 78,190	\$ 1,840,973

TABLE V - Short-Term Cash Investments				
Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

TABLE VI - Income Tax Refunds Issued			
Classification	Today	This month to date	Fiscal year to date
IRS Tax Refunds Business (Checks)	\$ 602	\$ 994	\$ 26,943
IRS Tax Refunds Business (EFT)	4	173	12,867
IRS Tax Refunds Individual (Checks)	69	21,029	73,810
IRS Tax Refunds Individual (EFT)	263	14,384	412,863

Daily Treasury Statement Footnotes:

General Footnotes and Statements:

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in short-term cash investments. Treasury minimized and then suspended its short-term cash investment program beginning in November 2008, but anticipates investing again when market conditions warrant. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, various electronic systems, and information on the Public Debt. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed. SOURCE: Bureau of the Fiscal Service, Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Fiscal Service website <https://fiscal.treasury.gov/reports-statements/dts/>. For more information, call the Cash Reporting Branch at 202-874-9789.

TABLE III-A – Public Debt Transactions

Stated at face value except for savings and retirement plan securities which are stated at current redemption value.

TABLE III-C – Debt Subject to Limit

SUSP-1 - Statutory debt limit temporarily suspended through July 31, 2021.

Unamortized Discount represents the discount adj. on Treasury bills and zero-coupon bonds.